

Economic Development Corporation Report

City: White Settlement / Fiscal Year: 2024 /
Corporation Type: 4B

▼ 🏠 Corporation's information

Corporation Name	White Settlement Economic Development Corporation
Secretary of State File / Charter Number	132021901
Contact Person	Andrew MacNeal Senior Accountant
Address	214 Meadow Park Drive White Settlement 76108-2498
Contact numbers	Phone: 817-246-4971 Fax: 817-367-0885
Corporation's fiscal year	From Oct 2023 To Sep 2024

▼ 📋 Corporation's primary economic development objective(s)

Job Creation/Job Retention
Sports Facilities/Recreation
Tourism
Infrastructure Projects
Other Objective

Other Description (Objective): Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Water Park in 2014 under contract with Hawaiian Falls. Hawaiian Falls breached the contract in FY16. EDC will now make Note Payments.

▼ 💰 Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:
\$5,994,616.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$1,760,920.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$4,233,696.00
TOTAL FISCAL YEAR REVENUES	\$5,994,616.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$81,595.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$31.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$81,626.00

▼  Corporation's capital assets

Recreational Facilities
Buildings
Land

▼  Person Completing this Form

Name: Andrew MacNeal, Senior Accountant

Phone: 817-484-4166

