

Economic Development Corporation Report

City: White Settlement / Fiscal Year: 2020 / Corporation
Type: 4B

✔ Update completed successfully!

▼ 🏠 Corporation's information

Corporation Name	White Settlement Economic Development Corporation
Secretary of State File / Charter Number	132021901
Contact Person	Krystal Crump Finance Director
Address	214 Meadow Park Drive White Settlement 76108-2498
Contact numbers	Phone: 817-246-4971 Fax: 817-367-0885
Corporation's fiscal year	From Oct 2019 To Sep 2020

▼ 📋 Corporation's primary economic development objective(s)

Sports Facilities/Recreation
Tourism
Infrastructure Projects
Job Creation/Job Retention
Other Objective

Other Description (Objective): Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Water Park in 2014 under contract with Hawaiian Falls. Hawaiian Falls breached the contract in FY16. EDC will now make Note Payments.

▼ 💰 Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$3,267,279.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$1,104,246.00
-------------------	----------------

State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$628,238.00
TOTAL FISCAL YEAR REVENUES	\$1,732,484.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$84,774.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$1,026,718.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$1,111,492.00

▼  Corporation's capital assets

Buildings
Recreational Facilities
Land

▼  Person Completing this Form

Name: Krystal Crump, Finance Director

Phone: 817-246-4971