

City of White Settlement, Texas

Debt Transparency Report
as of September 30, 2020

Type of Entity	City	Issuer			
Address	214 Meadow Park Drive	Credit			
City	White Settlement	Ratings	G.O.	Revenue	
Zip	76108	Moody's	A1	N/A	
County	Tarrant	Fitch	N/A	N/A	
Telephone	817-246-4971	S&P	AA-	N/A	
Contact	Krystal Crump				
Title	Finance Director				
Email	kcrump@wstx.us				

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 2,995,000	\$ 2,815,000	\$ 1,037,311	3,852,311	02/15/2038	\$ 2,995,000	\$ -	2,995,000
Series 2016 General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 7,220,000	\$ 1,252,900	8,472,900	02/15/2029	\$ -	\$ -	-
Series 2015 Public Property Finance Contractual Obligation	yes	710,000	470,000	59,864	529,864	02/15/2028	710,000	710,000	-
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	8,940,000	4,280,574	13,220,574	02/15/2035	10,020,000	7,778,848	2,241,152
Series 2015 General Obligation Refunding Bonds	yes	2,980,000	1,675,000	128,625	1,803,625	02/15/2025	2,980,000	2,980,000	-
Series 2013 Sales Tax Revenue Bonds, Taxable	no	12,600,000	10,350,000	4,055,408	14,405,408	12/01/2033	12,600,000	12,600,000	-
Series 2011 General Obligation Refunding Bonds	yes	1,705,000	195,000	2,925	197,925	02/15/2021	1,705,000	1,705,000	-
Total - All Debt Issues			<u>\$ 31,665,000</u>	<u>\$ 10,817,607</u>	<u>\$ 42,482,607</u>		<u>\$ 31,010,000</u>	<u>\$ 25,773,848</u>	<u>\$ 5,236,152</u>
Total - Secured by Ad Valorem Tax			<u>\$ 21,315,000</u>	<u>\$ 6,762,199</u>	<u>\$ 28,077,199</u>				

Outstanding Debt Obligations - continued

Title	Purpose
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets
Series 2016 General Obligation Refunding Bonds	Refunding
Series 2015 Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
Series 2015 General Obligation Refunding Bonds	Refunding
Series 2013 Sales Tax Revenue Bonds, Taxable	Parks & Recreation
Series 2011 General Obligation Refunding Bonds	Refunding

Authorized But Unissued Debt

The City of White Settlement, TX does not have any authorized but unissued debt as of 09/30/2020.

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:

Ad Valorem Tax *
Water & Sewer Supported

Total - Secured by Ad Valorem Tax

Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
\$ 17,275,000	\$ 6,091,449	\$ 23,366,449
4,040,000	670,750	4,710,750
<u>\$ 21,315,000</u>	<u>\$ 6,762,199</u>	<u>\$ 28,077,199</u>

Per Capita: Secured by Ad Valorem Tax

Population: 17,740

Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 973.79	\$ 343.37	\$ 1,317.16
Total General Obligation Debt Per Capita	\$ 1,201.52	\$ 381.18	\$ 1,582.71

Notes:

Texas HB 1378